



RUBENSTEIN PUBLIC RELATIONS, INC.

**RITZ CARLTON HERZLIYA**

# LODGING

**July 21, 2010**

## **Developers of The Residences at The Ritz-Carlton Herzliya Announce Details of Project**

12-Story property located north of Tel Aviv on the Mediterranean Sea.



**HERZLIYA, Israel—July 21, 2010**—Tidhar Group and Adi's Marina today announced new details of The Residences at The Ritz-Carlton, Herzliya, a luxury condominium project located just north of Tel Aviv on the shores of the Mediterranean Sea.

The project is co-owned by highly regarded developers Tidhar Group and Adi's Marina, and represents an investment

of approximately \$160 million. The 12-story property will feature a Ritz-Carlton hotel in which the top six floors are The Residences at The Ritz-Carlton.

Situated on the coastline overlooking the elegant Herzliya Marina, The Residences includes approximately 80 luxury vacation residences. It is scheduled to be completed at the end of 2012.

According to announcement from the developer, all residence owners will have access to the hotel's five-star facilities and amenities, including world-class dining, rooftop outdoor pool, luxurious spa, and fitness center. The first kosher Ritz-Carlton in the world, the property will be outfitted with Shabbat elevators and a fully equipped upscale kosher restaurant.

The property is being designed by architect Rani Ziss, whose acclaimed projects include the renewal of The Plaza Hotel in Manhattan.

"The Residences at The Ritz-Carlton, Herzliya represent the vanguard of luxury living," Sigal Ben Menashe, marketing director at Tidhar Group, said in announcing the details. "For sophisticated international travelers in search of a second home in Israel, the property boasts an exceptional setting matched only by its impeccable style."

Herzliya offers an eclectic, fashionable and luxurious mix of dining and shopping attractions, on par with its reputation as one of Israel's most affluent communities. The city is also centrally located and in close proximity to all of Israel's major destinations.